

Sustainable Procurement Policy

Midas recognises its responsibility to carry out its procurement activities in an environmentally and socially responsible manner and we intend to build on our reputation for sustainability.

In line with our Corporate Social Responsibility and Environmental Policies we will strive to incorporate environmental and social considerations into our procurement processes.

We recognise that it is our responsibility to encourage our supply chain to minimise negative environmental and social effects associated with the products and services they provide.

Midas will therefore:

Policy and Strategy

- Encourage our employees to review their consumption of goods and services in order to reduce usage where possible and select on sustainable principles.
- Endeavour to identify and offer sustainable alternative products to our customers.
- Give preference to local suppliers and sub-contractors where practicable
- Promote the minimisation of waste at all levels.

Awareness and Communication

- Communicate this policy to all employees and our supply chain.
- Enhance the awareness of our employees and our suppliers of the relevant environmental and social effects of purchases through appropriate training and communication.
- Provide guidance and relevant product information to our employees to allow them to select sustainable products and services.

Engaging Supply Chain

- Encourage our supply chain to introduce sustainable processes and products.

Procurement Process

- Ensure that environmental credentials are considered in the supply chain appraisal process.
- Encourage our supply chain partners to seek relevant environmental certification such as ISO 14001.
- Include sustainability criteria in specifications where appropriate.
- Consider whole life costs when assessing product suitability.
- Give preference to products that can be manufactured, used, and disposed of in an environmentally and socially responsible way and which are accredited to a recognised environmental standard.
- Promote best practice for sustainable procurement
- Endeavour to purchase products containing timber from a sustainable source complying with the Forest Stewardship Council (FSC), Programme for the Endorsement of Forest Certification (PEFC) or Canadian Standards Association (CSA) certification schemes and identify the “chain of custody”.

Measurement and results

- Develop processes to measure our compliance with this policy and measure our progress.